(c) if not, the reasons for initiating such action against Maharashtra Government;

(d) whether the DRT has taken such action any State Government in the past; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) Financial Institutions (IFCI, IDBI and ICICI), filed a joint recovery application before Mumbai Debts Recovery Tribunal on 12th September, 2000 for recovery of dues, against one sugar co-operative (Shindkheda Taluka SSK Limited) and the State Government of Maharashtra (Guarantor). DRT issued recovery certificate in September 2001 for a total amount of Rs. 50.68 crores along with interest at 20% p.a. till the date of payment plus costs. Recovery Officer passed an Order on the 6th January, 2003 for attachment of the Office of Secretary, Co-operative & Textile Department, Government of Maharashtra, Mantralaya, and also issued show-cause notice to the State Government as to why the treasury and its account with RBI should not be attached. The appeal filed by the Government of Maharashtra before Debts Recovery Appellate Tribunal was heard on 17.1.2003. DRAT has fixed 17th March, 2003, for final hearing of the appeal and stayed the recovery proceedings.

(d) and (e) The said DRT did not pass such order against any State Government in the past.

Expenditure incurred on payment of TA/DA

2041. SHRI AMAR SINGH:
SHRI ABU ASIM AZMI:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the names of Industrialist who are in the Prime Minister's Trade and Advisory Council; and

(b) how much expenditure is incurred annually on the payment of TA/ DA etc. to the member of Advisory Council?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) The names of Industrialists who are members of Prime Minister's Council of Trade and Industry are as follows:

1. Shri Ratan Tata
2. Shri Mukesh Ambani
3. Shri Ashok Soota
4. Shri Kumar Mangalam Birla
5. Shri N. Srinivasan
6. Shri N.R. Narayana Murthy
7. Shri Nusli Wadia
8. ShriA.C. Muthiah
9. Shri Rajeev Chandrasekar
10. ShriR.S.Lodha
11. Shri R.K. Somany
12. Shri Sanjiv Goenka
13. ShriShashiRuia
14. Shri Ajay Piramal

(b) No TA/DA has been claimed by/paid to any member of the Prime Minister's Council of Trade and Industry during the last 3 years.

Impact of foreign investment on domestic industries

† 2042. SHRIMATI KUM KUM RAI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the domestic Indian Industry is almost dying out on account of foreign investments; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) No Sir. In fact the Gross Domestic Production from the Industrial sector has increased from Rs. 2,05,162 crore in 1993-94 to Rs. 3,58,022 crore in 2002-03, as given in the table below.

† Original notice of the question was received in Hindi.